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Diana T Fritz 03/21/2007 11:35:35 AM From DB/Inbox: Search Results

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Text:

CONFIDENTIAL

SIPDIS
TELEGRAM

August 10, 2003

To: No Action Addressee
Action: Unknown
From: AMEMBASSY ABU DHABI (ABU DHABI 3683 - UNKNOWN)
TAGS: EFIN, PREL, PGOV
Captions: None
Subject: UAEG TO TRANSFER FROZEN ASSETS TO THE DEVELOPMENT FUND
FOR IRAQ
Ref: None

C O N F I D E N T I A L ABU DHABI 03683

SIPDIS
CXABU:
ACTION: ECON
INFO: P/M AMB DCM POL
Laser1:
INFO: FCS

DISSEMINATION: ECON
CHARGE: PROG

APPROVED: CDA: RALBRIGHT
DRAFTED: ECON: CCRUMPLER
CLEARED: ECON: GRANA

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OO RUEHC RUEATRS RUEHZM RUEHDE
DE RUEHAD #3683 2221352
ZNY CCCCC ZZH
O 101352Z AUG 03
FM AMEMBASSY ABU DHABI
TO RUEHC/SECSTATE WASHDC IMMEDIATE 1225
RUEATRS/TREASURY DEPT WASHDC IMMEDIATE
INFO RUEHZM/GCC COLLECTIVE
RUEHDE/AMCONSUL DUBAI 3333

C O N F I D E N T I A L ABU DHABI 003683

SIPDIS

STATE FOR NEA/ARP, NEA/RA, EB/ESC/ESP

TREASURY FOR OGC FOR AUFHAUSER
TREASURY PASS OFAC FOR NEWCOMB

E.O. 12958: DECL: 08/10/08
TAGS: [EFIN](#) [PREL](#) [PGOV](#) [TC](#)
SUBJECT: UAEG TO TRANSFER FROZEN ASSETS TO THE DEVELOPMENT
FUND FOR IRAQ

REF: ABU DHABI 3476

[11](#). (U) Classified by Charge D'Affaires Richard A. Albright
for reasons 1.5 (b) and (d).

[12](#). (U) This is an action request; please see paragraph 5.

[13](#). (C) The UAE Central Bank forwarded a copy to Post of a
July 26 letter responding to Treasury Secretary Snow's

written request for the UAEG to transfer any frozen assets in the UAE belonging to the former Iraqi regime to the Development Fund for Iraq (reftel). The letter states that a Central Bank investigation of all UAE bank accounts at the end of March found two accounts belonging to Iraqi Airways -- the balance of which (AED 305,153.16 or USD \$83,148) has been frozen since 1990. The Central Bank intends to transfer immediately this amount to the Development Fund for Iraq.

¶4. (C) The Central Bank letter explains that there are no other bank accounts within the UAE banking system that are clearly linked to the former Iraqi regime. The letter requests, however, further clarification of the USG directive to confiscate and transfer to the Development Fund for Iraq accounts related to "individuals and entities that may have acted on behalf of the former Iraqi regime and its senior officials."

¶5. (C) Comment and action request: As usual, we have received exemplary cooperation from the UAE banking authorities, and the letter suggests that the Central Bank would likely confiscate and transfer additional funds if the USG could provide a list of individuals and entities and specific and clear evidence of their relationship to the former Iraqi regime. Post would appreciate any guidance and specific information that Washington agencies can provide to help the UAEG identify such accounts. End comment and action request.

Albright